

## **FDC EXCLUSION LIST**

(as of 8<sup>th</sup> June 2018\*)

<b>N°</b>	<b>COMPANY</b>	<b>COUNTRY</b>	<b>BENCHMARK INDUSTRY</b>	<b>REPORTED INCIDENT FOR EXCLUSION</b>	<b>NORM AREA</b>
1	ADANI PORTS AND SPEZIAL ECONOMIC ZONE LIMITED	IN	Transportation Infrastructure	Environmental and human rights violations in port project (India)	Environment
2	AECOM	US	Construction & Engineering	Nuclear weapons programmes (United States)	Inhumane Weapons
3	AEROJET ROCKETDYNE HLDGS	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
4	AIRBUS SE	NL	Aerospace & Defense	Nuclear weapons programmes (France)	Inhumane Weapons
5	AKBANK	TR	Commercial Banks	Financing of controversial hydropower project (Turkey & Laos)	Human Rights
6	ANDRITZ AG	AT	Machinery	Supplying to dam projects resulting in breaches of international standards (Turkey)	Human Rights
7	BAE SYSTEMS	GB	Aerospace & Defense	Nuclear weapons programmes (United Kingdom)	Inhumane Weapons

8	BANGKOK BANK PUBLIC	TH	Commercial Banks	Financing of dam project with environmental and human rights risks (Laos)	Human Rights
9	BANK HAPOALIM	IL	Commercial Banks	Financing of illegal settlements in occupied territories (Palestine)	Human Rights
10	BANK LEUMI	IL	Commercial Banks	Financing of illegal settlements in occupied territories (Palestine)	Human Rights
11	BHP	AU	Metals & Mining	Environmental and human rights violations caused by dam collapse (Brazil)	Human Rights
12	BOEING CO	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
13	BWX TECHNOLOGIES	US	Electrical Equipment	Nuclear weapons programmes (United States)	Inhumane Weapons
14	CAIRN ENERGY	GB	Oil, Gas & Consumable Fuels	Operations in occupied territory (Western Sahara)	Human Rights
15	CHEVRON CORP	US	Oil, Gas & Consumable Fuels	Environmental damage in Amazon jungle (Ecuador)	Environment
16	CHINA RAILWAY GROUP LTD	CN	Construction & Engineering	Recurring fatal workplace accidents (China)	Human Rights
17	DASSAULT AVIATION	FR	Aerospace & Defense	Nuclear weapons development (France)	Inhumane Weapons
18	ELBIT SYSTEMS	IL	Aerospace & Defense	Providing security systems for illegal separation barrier in occupied territories (Palestine)	Human Rights
19	ENBRIDGE	CA	Oil, Gas & Consumable Fuels	Violations of indigenous peoples' rights (United States)	Human Rights
20	ENBRIDGE ENERGY PARTNERS	US	Oil, Gas & Consumable Fuels	Violations of indigenous peoples' rights (United States)	Human Rights
21	ENERGY TRANSFER PARTNERS LP	US	Oil, Gas & Consumable Fuels	Violations of indigenous peoples' rights (United States)	Human Rights

22	FIRST INTERNATIONAL BANK OF ISRAEL	IL	Commercial Banks	Financing of illegal settlements in occupied territories (Palestine)	Human Rights
23	FLUOR CORP	US	Construction & Engineering	Nuclear weapons development (United States)	Inhumane Weapons
24	GENERAL DYNAMICS	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
25	GLENCORE PLC	GB	Metals & Mining	Operations in occupied territory (Western Sahara)	Human Rights
26	HANWHA CORPORATION	KR	Chemicals	Involvement in cluster munitions (South Korea)	Inhumane Weapons
27	HONEYWELL INTERNATIONAL	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
28	HUNTINGTON INGALLS INDUSTRIES	US	Aerospace & Defense	Nuclear weapons development (United States)	Inhumane Weapons
29	INCITEC PIVOT LTD	AU	Chemicals	Operations in occupied territory (Western Sahara)	Human Rights
30	INNOPHOS HOLDINGS	US	Chemicals	Operations in occupied territory (Western Sahara)	Human Rights
31	ISRAEL DISCOUNT BANK	IL	Commercial Banks	Financing of illegal settlements in occupied territories (Palestine)	Human Rights
32	JACOBS ENGINEERING GROUP	US	Construction & Engineering	Nuclear weapons programmes (United Kingdom)	Inhumane Weapons
33	JBS SA	BR	Food Products	Repeated labour rights violations (United States & Brazil)	Labour Rights
34	JERUSALEM ECONOMY LTD	IL	Real Estate Management & Development	Construction of illegal settlements in occupied territories (Palestine)	Human Rights
35	KASIKORNBANK	TH	Commercial Banks	Financing of dam project with environmental and human rights risks (Laos)	Human Rights
36	KOSMOS ENERGY LTD	BM	Oil, Gas & Consumable Fuels	Illegal exploration of natural resources (Western Sahara)	Human Rights

37	KRUNG THAI BANK	TH	Commercial Banks	Financing of dam project with environmental and human rights risks (Laos)	Human Rights
38	LARSEN & TOUBRO	IN	Construction & Engineering	Nuclear weapons programmes (India)	Inhumane Weapons
39	LEONARDO SPA	IT	Aerospace & Defense	Nuclear weapons programmes (France)	Inhumane Weapons
40	LOCKHEED MARTIN	US	Aerospace & Defense	Nuclear weapons programmes (United Kingdom & United States)	Inhumane Weapons
41	LUMBER LIQUIDATORS	US	Specialty Retail	Illegal logging (Russian Federation & Brazil)	Environment
42	MIZRAHI TEFAHOT BANK LTD	IL	Commercial Banks	Financing of illegal settlements in occupied territories (Palestine)	Human Rights
43	MOTOROLA SOLUTIONS	US	Communications Equipment	Human rights violations in occupied territories (Palestine)	Human Rights
44	NORILSK NICKEL	RU	Metals & Mining	Environmental and health impacts from metal extraction operations (Russian Federation)	Environment
45	NORTHROP GRUMMAN CORP	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
46	NUTRIEN	CA	Chemicals	Operations in occupied territory (Western Sahara)	Human Rights
47	ORBITAL ATK	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
48	PHILLIPS 66	US	Oil, Gas & Consumable Fuels	Violations of indigenous peoples' rights (United States)	Human Rights
49	POSCO	KR	Metals & Mining	Child labour and forced labour in cotton supply chain (Uzbekistan)	Labour Rights
50	POSCO DAEWOO	KR	Trading Companies & Distributors	Child labour and forced labour in cotton supply chain (Uzbekistan)	Labour Rights

51	PTT PCL	TH	Oil, Gas & Consumable Fuels	Project with environmental and social risks (Laos, Cambodia & Vietnam)	Environment
52	RAYTHEON COMPANY	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
53	ROCKWELL COLLINS INC	US	Aerospace & Defense	Nuclear weapons programmes (United States)	Inhumane Weapons
54	SAFRAN GROUP	FR	Aerospace & Defense	Nuclear weapons programmes (France)	Inhumane Weapons
55	SERCO GROUP	GB	Commercial Services & Supplies	Nuclear weapons programmes (United Kingdom)	Inhumane Weapons
56	SIAM COMMERCIAL BANK	TH	Commercial Banks	Financing of dam project with environmental and human rights risks (Laos)	Human Rights
57	TEXTRON	US	Aerospace & Defense	Involvement in cluster munitions (United States)	Inhumane Weapons
58	TOKYO ELECTRIC POWER COMPANY	JP	Electric Utilities	Association to unsafe nuclear power production (Japan) Unsafe nuclear power production (Japan)	Environment
59	TURKIYE GARANTI BANKASI	TR	Commercial Banks	Financing of controversial hydropower project (Turkey)	Human Rights
60	TURKIYE HALK BANKASI	TR	Commercial Banks	Financing of controversial hydropower project (Turkey & Belarus)	Human Rights
61	VALE SA	BR	Metals & Mining	Environmental and human rights violations caused by dam collapse (Brazil)	Human Rights
62	VOLKSWAGEN AG	DE	Automobiles	Environmental impact caused by emissions defeat device (United States)	Environment
63	WALMART INC	US	Food & Staples Retailing	Labour rights violations in various countries (United States, China, Cambodia, Thailand & Bangladesh)	Labour Rights

64	WESFARMERS LIMITED	AU	Food & Staples Retailing	Operations in occupied territory (Western Sahara)	Human Rights
65	ZIJIN MINING GROUP CO LTD	HK	Metals & Mining	Environmental impacts from waste practices (Papua New Guinea)	Environment

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\* The analysis of GES is based on all the companies included in the different benchmarks that are pre-set by the FDC and associated to the different sub-funds of FDC's SICAV. As the authorised investment universe of the SICAV corresponds exactly to all the companies listed in these associated benchmarks, the present exclusion list contains all the companies to be excluded from the authorised investment universe of FDC's SICAV, this due to a violation of one or more international conventions ratified by the Grand Duchy of Luxembourg. This exclusion list has been approved by the SICAV's Board of Directors on 8<sup>th</sup> of December 2018.

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